

Institutional Research and Planning <u>Fall 2018 Cost of Attendance Analysis</u> Based on Financial Aid Award Offers to Full-Time First Bachelor Degree-Seeking Students Attending at the Resident/Reciprocity Tuition Rate

In fall 2018, 98% of *First-Time in College¹* and 91% of *Undergraduate²* students were awarded scholarship³, grant, and/or loan aid.

Table 1A: Considering Scholarship, Grant, and Loan Aid													
Full-Time First Bachelor Degree-Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship, Grant, and Loan Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition					
First-Time in College ¹	2,269	\$10,943	\$7,104	\$3,839	436	19%	1,371	60%					
Undergraduates ²	10,178	\$10,943	\$6,723	\$4,220	1573	15%	5,378	53%					

In fall 2018, 98% of *First-Time in College*¹ and 85% of *Undergraduate*² students were awarded scholarship³ and/or grant aid.

Table 1B: Considering Scholarship and Grant Aid												
Full-Time First Bachelor Degree-Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship and Grant Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition				
First-Time in College ¹	2,269	\$10,943	\$5,326	\$5,617	163	7%	1008	44%				
Undergraduates ²	10,178	\$10,943	\$4,697	\$6,246	664	7%	2,918	29%				

1. First-Time in College constitutes the GRS (Graduation Rate Survey) cohort which is used to calculate the six-year graduation rate. First-Time in College students includes those who earned pre-college credit and entered at the sophomore classification.

2. Undergraduates, which includes First-Time in College, constitutes first bachelor degree-seeking students (freshman, sophomore, junior, senior). Post-baccalaureate students were excluded.

- 3. Scholarships include both merit and need-based scholarships.
- 4. Fall 2018 direct costs include published tuition amount of \$5,730, the minimum on-campus housing rate and meal plan of \$4,613, an estimate of \$600 for books (source: Student Financial Aid Office).
- 5. calculated by the Office of Financial Aid.
- 6. Data provided are based upon financial aid award offers and not actual disbursements. Offered award amounts that are estimated may differ from disbursed amounts. Financial aid earned in bi-weekly paychecks by students working in the Federal Work-Study program were excluded from this analysis.