

Institutional Research and Planning <u>Fall 2016 Cost of Attendance Analysis</u> Based on Financial Aid Award Offers to Full-Time First Bachelor Degree-Seeking Students Attending at the Resident/Reciprocity Tuition Rate

In fall 2016, 98% of *First-Time in College*¹ and 90% of *Undergraduate*² students were awarded scholarship³, grant, and/or loan aid.

Table 1A: Considering Scholarship, Grant, and Loan Aid												
Full-Time First Bachelor Degree-Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship, Grant, and Loan Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition				
First-Time in College ¹	2,364	\$10,196	\$6,540	\$3,656	547	23%	1,314	56%				
Undergraduates ²	10,604	\$10,196	\$6,275	\$3,921	1790	17%	5,341	50%				

In fall 2017, 97% of First-Time in College¹ and 84% of Undergraduate² students were awarded scholarship³ and/or grant aid.

Table 1B: Considering Scholarship and Grant Aid												
Full-Time First Bachelor Degree-Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship and Grant Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition				
First-Time in College ¹	2,364	\$10,196	\$4,560	\$5,636	262	11%	773	33%				
Undergraduates ²	10,604	\$10,196	\$4,229	\$5,967	780	7%	2,719	26%				

1. First-Time in College constitutes the GRS (Graduation Rate Survey) cohort which is used to calculate the six-year graduation rate. First-Time in College students includes those who earned pre-college credit and entered at the sophomore classification.

- 2. Undergraduates, which includes First-Time in College, constitutes first bachelor degree-seeking students (freshman, sophomore, junior, senior). Post-baccalaureate students were excluded.
- 3. Scholarships include both merit and need-based scholarships.
- 4. Fall 2016 direct costs include published tuition amount of \$5,534, the minimum on-campus housing rate and meal plan of \$4,062, an estimate of \$600 for books (source: Student Financial Aid Office).
- 5. Data provided are based upon financial aid award offers and not actual disbursements. Offered award amounts that are estimated may differ from disbursed amounts. Financial aid earned in bi-weekly paychecks by students working in the Federal Work-Study program were excluded from this analysis.