

## Institutional Research and Planning Fall 2015 Cost of Attendance Analysis Based on Financial Aid Award Offers to Full-Time First Bachelor Degree-Seeking Students Attending at the Resident/Reciprocity Tuition Rate

In fall 2015, 97% of First-Time in College<sup>1</sup> and 89% of Undergraduate<sup>2</sup> students were awarded scholarship<sup>3</sup>, grant, and/or loan aid.

Table 1A: Considering Scholarship, Grant, and Loan Aid

Full-Time First Bachelor Degree- Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship, Grant, and Loan Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition
First-Time in College <sup>1</sup>	2,379	\$9,842	\$6,352	\$3,490	536	23%	1,327	56%
Undergraduates <sup>2</sup>	10,729	\$9,842	\$6,132	\$3,710	1741	16%	5,520	51%

In fall 2015, 95% of First-Time in College<sup>1</sup> and 82% of Undergraduate<sup>2</sup> students were awarded scholarship<sup>3</sup> and/or grant aid.

Table 2B: Considering Scholarship and Grant Aid

Full-Time First Bachelor Degree- Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship and Grant Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition
First-Time in College <sup>1</sup>	2,379	\$9,842	\$4,526	\$5,316	262	11%	768	32%
Undergraduates <sup>2</sup>	10,729	\$9,842	\$4,215	\$5,627	801	7%	2,784	26%

- 1. First-Time in College constitutes the GRS (Graduation Rate Survey) cohort which is used to calculate the six-year graduation rate. First-Time in College students includes those who earned precollege credit and entered at the sophomore classification.
- 2. Undergraduates, which includes First-Time in College, constitutes first bachelor degree-seeking students (freshman, sophomore, junior, senior). Post-baccalaureate students were excluded.
- 3. Scholarships include both merit and need-based scholarships.
- 4. Fall 2015 direct costs include published tuition amount of \$5,271, the minimum on-campus housing rate of \$2,466, an estimate of \$600 for books, and \$1,505 based on the freshmen meal plan rate (source: Student Financial Aid Office).
- 5. Data provided are based upon financial aid award offers and not actual disbursements. Offered award amounts that are estimated may differ from disbursed amounts. Financial aid earned in biweekly paychecks by students working in the Federal Work-Study program were excluded from this analysis.